



FOR IMMEDIATE RELEASE
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New City Landlord Program Offers up to \$50,000 in Grant Funds for Property Repairs

Syracuse, NY – Landlords who own property in targeted areas within the city of Syracuse can now take advantage of a new property repair program to address code violations and lead-based paint hazards in 1-4 unit rental properties. The Syracuse Landlord Improvement Loan Program offers up to \$25,000 per unit for needed repairs, half as a loan at 6.99% interest with a seven-year term and half as a deferred loan with no payback required. Landlords can also use their own funds to match grant funding. Landlords can choose their own contractors, but contractors must provide proof of insurance and EPA Lead Certification. Property owners must be current on property taxes and water bills to participate in the program. **For more information, a map of eligible areas and a program application, Syracuse property owners can visit <https://www.homehq.org/renovating-rental-property/> or call (315) 474-1939.**

The Syracuse Landlord Improvement Loan Program is made possible with funding through the City of Syracuse and coordinated through the Green & Healthy Homes Initiative at Home HeadQuarters. Since 1996, Home HeadQuarters has provided more than \$93 million in home improvement financing to Central New York homeowners. The organization is the leading lender to families looking to repair their homes in the city of Syracuse and provides 65% of all lending activity to families of color, out lending all other financial institutions combined.

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Home HeadQuarters is a non-profit community housing development organization and certified Community Development Financial Institution whose mission is to create housing opportunities for Central New York individuals and families and improve the communities in which they live. Since 1996, Home HeadQuarters has played a major role in stabilizing and revitalizing Central New York neighborhoods by directly facilitating more than 3,500 homebuyers, providing \$21 million in down payment assistance and first mortgage financing; removing nearly 525 derelict structures, rehabilitating 225 formerly vacant properties and constructing 68 new, energy-efficient homes. More than 18,000 people have come to Home HeadQuarters seeking education and counseling on buying a home, building family wealth, or keeping their home from foreclosure.